

WASHINGTON COUNTY, ARKANSAS
ANNUAL FINANCIAL REPORT (Publication cost of \$703.36 paid by Treasurer)
FOR YEAR ENDED DECEMBER 31, 2023

	General Funds	Road Funds	Other Funds
Beginning cash balance - January 1, 2023	\$ 38,920,509	\$ 7,863,046	\$ 36,620,829
Ending cash balance - December 31, 2023	\$ 46,258,507	\$ 8,422,917	\$ 34,668,421
REVENUES			
State aid	\$ 2,934,342	\$ 7,173,056	\$ 1,974,418
Federal aid	171,544	79,838	4,123,834
Property taxes	22,317,683	1,982,494	2,783,110
Sales taxes	6,316,199	4,210,799	15,978,243
Fines, forfeitures, and costs	1,174,697	-	867,676
Investment income	1,912,280	247,615	571,838
Officers' fees	552,503	-	1,545,769
911 fees	-	-	283,120
Jail fees	-	-	4,993,247
Franchise fees	97,958	662,763	-
Insurance premiums collected	6,354,722	-	-
Treasurer's commission	239,611	-	-
Collector's commission	1,076,683	-	-
Assessor's salary and expense	2,491,502	5,325	7,376
Other	8,756,720	729,341	1,174,162
TOTAL REVENUES	54,396,444	15,091,231	34,302,793
Less: Treasurer's commission	678,753	294,846	455,634
NET REVENUES	\$ 53,717,691	\$ 14,796,385	\$ 33,847,159
EXPENDITURES			
General government	\$ 22,268,315	-	\$ 4,341,988
Highways and streets	-	\$ 14,246,453	21,250.00
Health	1,701,149	-	1,186,583
Law enforcement	19,147,745	-	20,750,184
Public safety	1,803,756	-	4,385,026
Recreation and culture	-	-	3,398,747
Sanitation	212,519	-	-
Social services	431,229	-	2,137,023
TOTAL CURRENT	45,564,713	14,246,453	36,220,801
Debt Service:			
Lease principal	249,160	-	-
Lease interest	230,840	-	-
TOTAL EXPENDITURES	46,044,713	14,246,453	36,220,801
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	7,672,978	549,932	(2,373,642)
OTHER FINANCING SOURCES (USES)			
Transfers in	2,874,369	20,000	2,447,371
Transfers out	(991,003)	(92,874)	(4,257,863)
TOTAL OTHER FINANCING SOURCES (USES)	1,883,367	(72,875)	(1,810,492)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 9,556,344	\$ 477,057	\$ (4,184,133)
<u>SHORT/LONG-TERM LIABILITIES AS OF DECEMBER 31, 2023</u>			
	General Funds	Road Funds	Other Funds
LEASE AGREEMENT	\$ 573,115	729,937	119,700
SERVICE AGREEMENT	\$ 11,657,188	814,755	4,576,874
CONSTRUCTION LIABILITY	\$ 2,352,429		19,100,464
REAPPRAISAL	\$ 3,836,625		
	\$ 18,419,358	1,544,692	23,797,038