

**WASHINGTON COUNTY, ARKANSAS**  
**ANNUAL FINANCIAL REPORT (Publication cost of \$703.36 paid by Treasurer)**  
**FOR YEAR ENDED DECEMBER 31, 2024**

	General Funds	Road Funds	Other Funds
Beginning cash balance - January 1, 2024	\$ 46,258,507	\$ 8,422,917	\$ 34,668,421
Ending cash balance - December 31, 2024	\$ 45,235,182	\$ 5,942,569	\$ 32,860,928
<b>REVENUES</b>			
State aid	\$ 3,127,309	\$ 7,061,781	\$ 2,022,058
Federal aid	86,943	84,619	1,386,165
Property taxes	24,627,571	2,031,183	3,143,015
Sales taxes	6,503,020	4,335,347	16,479,948
Fines, forfeitures, and costs	1,174,974	-	904,524
Investment income	2,887,266	327,668	772,465
Officers' fees	514,826	-	1,619,054
911 fees	-	-	461,558
Jail fees	-	-	5,395,503
Franchise fees	85,812	495,784	-
Insurance premiums collected	7,748,899	-	-
Treasurer's commission	257,341	-	-
Collector's commission	1,261,781	-	-
Assessor's salary and expense	3,692,952	(479)	(666)
Other	2,478,879	1,093,216	2,032,575
<b>TOTAL REVENUES</b>	<b>54,447,573</b>	<b>15,429,119</b>	<b>34,216,199</b>
Less: Treasurer's commission	747,157	296,152	478,204
<b>NET REVENUES</b>	<b>\$ 53,700,416</b>	<b>\$ 15,132,967</b>	<b>\$ 33,737,995</b>
<b>EXPENDITURES</b>			
General government	\$ 29,150,923	-	\$ 2,585,251
Highways and streets	-	\$ 17,503,953	39,000
Health	2,420,115	-	588,457
Law enforcement	20,869,366	-	24,938,939
Public safety	1,932,344	-	2,987,062
Recreation and culture	-	-	3,524,531
Sanitation	226,813	-	-
Social services	449,296	-	3,120,984
<b>TOTAL CURRENT</b>	<b>55,048,858</b>	<b>17,503,953</b>	<b>37,784,224</b>
Debt Service:			
Lease principal	277,059	-	-
Lease interest	222,941	-	-
<b>TOTAL EXPENDITURES</b>	<b>55,548,858</b>	<b>17,503,953</b>	<b>37,784,224</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,848,442)</b>	<b>(2,370,986)</b>	<b>(4,046,228)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	7,156,571	20,081	1,661,149
Transfers out	(266,030)	0	(8,571,771)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>6,890,542</b>	<b>20,081</b>	<b>(6,910,623)</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 5,042,100</b>	<b>\$ (2,350,905)</b>	<b>\$ (10,956,851)</b>
<b><u>SHORT/LONG-TERM LIABILITIES AS OF DECEMBER 31, 2024</u></b>			
	General Funds	Road Funds	Other Funds
LEASE AGREEMENT	\$ 416,891	3,117,580	1,085,028
SERVICE AGREEMENT	\$ 10,885,220	2,425	692,764
CONSTRUCTION LIABILITY	\$ 12,320		25,444,872
REAPPRAISAL	\$ 3,943,197		
	<b>\$ 15,257,628</b>	<b>3,120,005</b>	<b>27,222,664</b>